

LUDLOW TUART FOREST RESTORATION GROUP INC.

Treasurer's Report – 2018-2019 Financial Year

The year commenced with one General Bank Account, as grant applications became successful it was evident that a second bank account was needed to keep track of funds received, the Project Account was opened. Part of the application to become an endorsed charity was that we have a separate Public Trust bank account for fundraising monies and donations, so a third bank account was opened.

General Account

The General Account is used for receiving memberships, paying administration costs, insurance and other general items, it runs on a shoe string with many costs donated by members. The account received 214 memberships during the year bringing the total memberships to 458. The balance at 30 June 2019 was \$1443.

Project Account

The Project Account is maintained to receive and administer grant monies. Grants from Forest Products Commission, City of Busselton, Shire of Capel and National Landcare have been received and acquitted. A Natural Resources Management grant 1st instalment was received and comprises the balance of the account. The balance at 30 June 2019 was \$29264.

Public Fund Account

The Public Fund Account receives fundraising and donation monies, during the year the 'Sponsor a Tuart Seedling' programme was established and \$5560 was received into this account from this programme with 556 seedlings sponsored. The balance at 30 June 2019 was \$6040.

Accounts have been administered by myself manually on spreadsheets, into the future a computerised cloud based accounting system is recommended to cope with the projected increase in funds and investigations are underway to find the best solution to this outcome.

I present to you the Audited Financial Report for the year 2018-19. Copies have been tabled and will be electronically available to all members.

Lyn McMahon

Treasurer

22nd September 2019